



DISCLOSURE STATEMENT

CDPF Limited, a company established by the Australian Catholic Bishops Conference, has indemnified the Catholic Development Fund ABN 74 8896 491 936 (the Fund) against any liability arising out of a claim by investors in the Fund. In practice, this means your investment is backed by the assets of the Catholic Diocese of Wollongong.

The Catholic Development Fund is required by law to make the following disclosure:

The Fund is not prudentially supervised by the Australian Prudential Regulation Authority nor has it been examined or approved by the Australian Securities and Investments Commission. An investor in the Fund will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959 (Cth).

Investments in the Fund are intended to be a means for investors to support the charitable, religious and education works of the Diocese of Wollongong and for whom the consideration of profit are not of primary relevance in the investment decision.

The investments that the Fund offers are not subject to the usual protections for investors under the Corporations Act (Cth) or regulation by Australian Securities and Investments Commission.

Investors may be unable to get some or all of their money back when the investor expects or at all and any investment of the Fund are not comparable to investments with banks, finance companies or fund managers. The Fund's identification statement may be viewed at <http://www.dow.org.au/cdf> or by contacting the Fund.

The Fund does not hold an Australian Financial Services Licence.